



1 February 2024

**Warshay Investments (Pty) Ltd t/a KVV - Price Increase 1 March 2024**

Dear Trade Partner,

Please note that KVV will have a price increase with effect from 1 March 2024.

There has been, and remains significant cost increases in our raw materials, manufacturing and distribution value chains, and as always, we have made every effort to limit these impacts on the end price of our products.

This price increase considers our view of the excise tax adjustment, with a planned announcement by government in the last week of February 2024. Should the excise tax increases be significantly higher than expected, KVV reserves the right to adjust prices of certain products, at a later point.

**Actions:**

- All orders received by KVV before 16h00 on Thursday 29 February 2024 to be processed at current prices and delivered as per the set delivery day.
- All orders received by KVV after 16h00 on Thursday 29 February 2024, unless specifically agreed by KVV in writing before this deadline, will be processed and delivered at the new price.
- To manage the price increase demand, and to avoid the potential impact of out of stocks, we have calculated the volume limits per account, over and above “normal” demand.
- Orders placed will be restricted to a maximum of 6 weeks’ stock of any product, with the “6 weeks” calculated as the weekly average purchases from 1 August 2023 to 31 January 2024.
- Your dedicated KVV representative will share these volumes with you shortly.
- If any products are out of stock, KVV reserves the right not to hold the orders placed at the old rate.
- We will distribute the updated detailed price list by close of business Friday 2 February 2024.

Please contact your Key Account Manager, Regional Sales Manager or Sales Representative if you have any queries.

Best Regards,

Jan De Wet  
Sales Executive: South Africa